

**6.4.1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external).**

Gian Jyoti Institute of Management and Technology (GJIMT) is committed to upholding the highest standards of financial transparency and accountability. The institute's comprehensive system of internal and external financial audits is aimed at ensuring adherence to established policies, regulatory requirements, and best practices. Through regular audits and proactive measures, GJIMT demonstrates its commitment to financial integrity, compliance, and continuous improvement.

**Internal Audits:**

- **Frequency:** Conducted quarterly by the Internal Auditors.
- **Objective:** Assess the financial health and compliance of the institution's operations.
- **Process:** Internal auditors meticulously examine financial records, transactions, and procedures to ensure adherence to policies and regulations.
- **Findings:** Internal audit reports provide valuable insights into financial performance and identify areas for improvement or corrective action.

**External Audits:**

- **Frequency:** Conducted annually by an approved Chartered Accountant appointed by the management.
- **Scope:** The external auditor audits yearly accounts, prepares income and expenditure statements, and signs off on the balance sheet.
- **Reporting:** External audit reports are submitted yearly, offering observations and recommendations for enhancing compliance and financial management.
- **Action Plan:** Management reviews external auditor reports and forwards them to respective Accountants and Heads of the Departments for implementing necessary corrective measures and improvements.

### **Review and Compliance:**

- **Management Oversight:** Diligent review of external auditor reports to identify areas necessitating attention or improvement.
- **Proactive Measures:** Proactive steps taken to address observations and recommendations highlighted by external auditors.
- **Accountability:** Respective accountants and Department Heads tasked with implementing corrective measures and ensuring compliance with regulatory requirements and best practices.
- **Checks and Balances:** Establishment of mechanisms to ensure proper recording of transactions in books with appropriate approvals, maintaining financial integrity and transparency. Salary statements and payments are verified with the payroll reports provided by the HR Department. Analytical procedures are followed to assess the overall correctness of the books of account.

GJIMT's commitment to financial accountability, compliance, and continuous improvement is exemplified through its rigorous system of internal and external financial audits. By adhering to established policies, regulations, and best practices, GJIMT ensures transparency, integrity, and effective management of its financial resources. Through proactive measures and ongoing review, GJIMT remains dedicated to upholding the highest standards of financial governance and stewardship. Utilisation Certificates (UC) are submitted to the financial granting authority after due diligence and due audit by the Accounts Department. All the funds received from the external agencies are duly used for specific purposes as seen by the internal audit team.

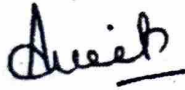
**NAME AND ADDRESS OF THE INSTITUTE:**  
Gian Jyoti Institute of Management and Technology  
Sector 54,Phase 2,Mohali-Panjab 160055.

Utilization Certificate for the Financial year 2023-24

**Name of the Scheme under which Grant was sanctioned:** International Youth Day  
Event/Date: International Youth Day on August11,2023.

<b>Sr. No.</b>	<b>PSCST Sanction order /letter Number and date under which grant was sanctioned</b>	<b>Amount (INR)</b>	<b>Remarks</b>
1.	Email dated 08/08/2023	35000	Certified that out of the grant-in-aid of Rs. 35000 (Thirty Five thousand only) sanctioned by the Punjab State Council for Science and Technology during the financial year 2023-24 infavour of Gian Jyoti Institute of Management and Technology, Punjab has been spent. Hence, no refund amount is due to PSCST.

Certified that I am satisfied that the conditions under which grant-in-aid was sanctioned have been duly fulfilled and I have exercised various checks to see that the money was actually utilized for the purpose for which it was sanctioned.



Dr. Annet Bedi  
Director

**Director**  
**Gian Jyoti Institute of**  
**Management & Technology**  
**Phase-2, Mohali**

**NAME AND ADDRESS OF THE INSTITUTE:**  
Gian Jyoti Institute of Management and Technology  
Sector 54,Phase 2,Mohali-Panjab 160055.

Statement of Expenditure

**Name of the Scheme under which Grant was sanctioned:** International Youth Day

**Event/Date:** International Youth Day on August 11, 2023.

Event and Date	Grant Sanctioned	Details of the Expenditure incurred	Amount in Rs.	No. of Participants
International Youth day August 11,2023	Rs. 35000	Honorarium/Memento/Decoration/ prizes	10000	200 students+30 faculty +3 Guests
		Refreshments	25000	

*Aneet*

Dr. Aneet Bedi  
Director  
GJIMT, Mohali

Director  
Gian Jyoti Institute of  
Management and Technology  
Phase-2, Mohali



# GIANJYOTI

Institute of Management and Technology

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Approved by AICTE & Affiliated to IKG Punjab Technical University

## Bill of Supply

Gian Jyoti Institute of Management and Technology  
Phase-2, Sector-54, Mohali  
Punjab - 160055.

Invoice #: GJIMTDEC38  
Invoice Date: 24/12/2021  
Assessment Name: IBPS CRP CLERK AND  
SNAP EXAM  
Assessment Date: 18th AND 19th Dec  
2021  
GST No. NA  
PAN No. AAAAG0877C

State Code :- 3  
<CONTACT NO> 9914801928  
<EMAIL> gurvinder.s.bhatia@gmail.com

Place of Supply - Maharashtra

Name and Address of Recipient:

Core Integra Consulting Services Pvt Ltd  
1st Floor, Vinmar House, Plot No. A/41,  
Road No. 02, MIDC, Opp. Marol Bus Depot.  
Andheri-East, Mumbai- 400 093

GSTIN: 27AADCC6736H1ZK  
PAN No. AADCC6736H

Sr. No.	Description	HSN/SAC Code	TOTAL (INR)
1	Expenses towards conducting IBPS CRP CLERK EXAM 18th Dec 2021 Four Shifts in a day and 19th Dec 2021 Double Shift in a day AND SNAP EXAM 19th Dec 2021 Single shift in a day. Work Order GJIMTDEC1821.	998599	170,298.00
Total Taxble Amt			170,298.00
Tax Not Applicable			-
Total Invoice Amt			170,298.00

Signature of Center Head

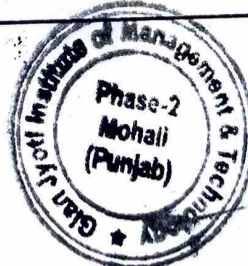
Signature of ROM

Beneficiary Name: Gian Jyoti Institute of Management and Technology  
Beneficiary Bank Name: Axis Bank Ltd  
IFSC: UTIB0003367  
Account #: 917010047654066  
GST #: NA  
PAN: AAAAG0877C

Core Integra PAN #: AADCC6736H  
Core Integra GST #: 27AADCC6736H1ZK

Gian Jyoti Institute of  
Management & Technology

Chairman



### Building Careers since 1998

MBA	Master of Business Administration
MCA	Master of Computer Applications
BSA	Bachelor of Business Administration
BCA	Bachelor of Computer Applications
B.Com.(Hons)	Bachelor of Commerce (Honours)

Phase-2, Mohali  
Sector 54, Chandigarh  
Phone: 0172-2264566  
Email: gjimt@gjimt.ac.in  
Web: www.gjimt.ac.in

**Bill of Supply**


Gian Jyoti Institute of Management and Technology Phase-2, Sector-54, Mohali Punjab - 160055.		Invoice #:	GJIMTNOV30
State Code :- 3		Invoice Date:	29/11/2021
<CONTACT NO> 9914801928		Assessment Name	CAT EXAM
<EMAIL> gurvinder.s.bhatia@gmail.com		Assessment Date	28th Nov 2021
Place of Supply - Maharashtra		GST No.	NA
Name and Address of Recipient:		PAN No.	AAAAG0877C

Core Integra Consulting Services Pvt Ltd 1st Floor, Vinmar House, Plot No. A/41, Road No. 02, MIDC, Opp. Marol Bus Depot. Andheri-East, Mumbai- 400 093		GSTIN: 27AADCC6736H1ZK PAN No. AADCC6736H
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Sr. No.	Description	HSN/SAC Code	TOTAL (INR)
1	Expenses towards conducting CAT Exam Three Shifts in a day on 28th November 2021. Work Order GJIMTNOV2821	998599	49,070.00
Total Taxable Amt			49,070.00
Tax Not Applicable			-
Total Invoice Amt			49,070.00

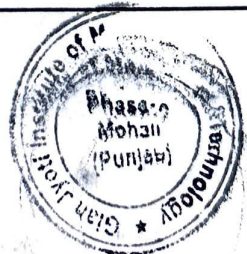
*[Signature]*  
Signature of Center Head

Signature of ROM

Beneficiary Name:	Gian Jyoti Institute of Management and Technology	Core Integra PAN #:	AADCC6736H
Beneficiary Bank Name:	Axis Bank Ltd	Core Integra GST #:	27AADCC6736H1ZK
IFSC:	UTIB0003367	 <i>[Signature]</i> <b>Chairman</b>	
Account #	917010047654066		
GST #	NA		
PAN:	AAAAG0877C		

**Building Careers since 1998**

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### Bill of Supply

Gian Jyoti Institute of Management and Technology  
Phase-2, Sector-54, Mohali  
Punjab - 160055.

Invoice #: GJIMTNOV54  
Invoice Date: 28/11/2022  
Assessment Name: CAT EXAM 2022  
Assessment Date: 27th November 2022  
(Three Shifts in a day).

State Code :- 3  
<CONTACT NO> 9914801928  
<EMAIL> gurvinder.s.bhatia@gmail.com

GST No. NA  
PAN No. AAAAG0877C

Place of Supply - Maharashtra

Name and Address of Recipient:

Core Integra Consulting Services Pvt Ltd  
1st Floor, Vinmar House, Plot No. A/41,  
Road No. 02, MIDC, Opp. Marol Bus Depot.  
Andheri-East, Mumbai- 400 093

GSTIN: 27AADCC6736H1ZK  
PAN No. AADCC6736H

Sr. No.	Description	HSN/SAC Code	TOTAL (INR)
1	CAT EXAM 27th November 2022 (Three Shifts in a day). Work Order (GJIMTNOV2722).	998599	104,890.00
Total Taxable Amt			104,890.00
Tax Not Applicable			-
Total Invoice Amt			104,890.00

Signature of Center Head

Signature of ROM

Beneficiary Name: Gian Jyoti Institute of Management and Technology  
Beneficiary Bank Name: Axis Bank Ltd  
IFSC: UTIB0003367  
Account #: 917010047654066  
GST #: NA  
PAN: AAAAG0877C

Core Integra PAN #: AADCC6736H  
Core Integra GST #: 27AADCC6736H1ZK



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- MCA | Master of Computer Applications
- BBA | Bachelor of Business Administration
- BCA | Bachelor of Computer Applications
- B Com.(Hons) | Bachelor of Commerce (Honours)

for Gian Jyoti Institute of Management & Technology

Chairperson

Phase-2, Mohali  
Sector 54, Chandigarh  
Phone: 0172-226456  
Email: gjimt@gjimt.ac  
Web: www.gjimt.ac.in



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### Bill of Supply

Gian Jyoti Institute of Management and Technology  
Phase-2, Sector-54, Mohali  
Punjab - 160055.

State Code :- 3  
<CONTACT NO> 9914801928  
<EMAIL> gurvinder.s.bhatia@gmail.com

Place of Supply - Maharashtra

Invoice #: GJIMTNOV53  
Invoice Date: 28/11/2022  
Assessment Name: IBPS PO EXAM  
Assessment Date: 26th November 2022  
(Single Shift in a day).

GST No. NA  
PAN No. AAAAG0877C

Name and Address of Recipient:  
Core Integra Consulting Services Pvt Ltd  
1st Floor, Vinmar House, Plot No. A/41,  
Road No. 02, MIDC, Opp. Marol Bus Depot.  
Andheri-East, Mumbai- 400 093

GSTIN: 27AADCC6736H1ZK  
PAN No. AADCC6736H

Sr. No.	Description	HSN/SAC Code	TOTAL (INR)
1	IBPS PO EXAM 26th November 2022 (Single Shift in a day). Work Order (GJIMTNOV2622).	998599	53,653.50
Total Taxable Amt			53,653.50
Tax Not Applicable			-
Total Invoice Amt			53,653.50

  
Signature of Center Head

Signature of ROM

Beneficiary Name: Gian Jyoti Institute of Management and Technology  
Beneficiary Bank Name: Axis Bank Ltd  
UTIB0003367  
917010047654066  
NA  
AAAAG0877C

Core Integra PAN #: AADCC6736H  
Core Integra GST #: 27AADCC6736H1ZK





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- BBA | Bachelor of Business Administration
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- B Com (Hons) | Bachelor of Commerce (Honours)

Phase-2, Mohali  
Sector 54, Chandigarh  
Phone: 0172-2264566  
Email: gjimt@gjimt.ac.in  
Web: www.gjimt.ac.in



**Bill of Supply**

Gian Jyoti Institute of Management and Technology  
Phase-2, Sector-54, Mohali  
Punjab - 160055.

Invoice #: GJIMTJUL29  
Invoice Date: 25/07/2022  
Assessment Name: CUET UG 2022  
Assessment Date: 15th, 16th, 19th and 20th July 2022  
GST No.: NA  
PAN No.: AAAAG0877C

State Code :- 3  
<CONTACT NO> 9914801928  
<EMAIL> gurvinder.s.bhatia@gmail.com

Name and Address of Recipient:  
Advisor - II (P&AP Buureau), AICTE  
Nelson Mandela Marg,  
Vasant Kunj,  
New Delhi - 110070

Sr. No.	Description	TOTAL (INR)
1	CUET 2022 Exam Double shift 15th, 16th and 19th July 2022 and Single Shift 20th July 2022.	588,900.00
Total Taxble Amt		588,900.00
Tax Not Applicable		
Total Invoice Amt		588,900.00

Signature of Center Head

Signature of NTA Observer

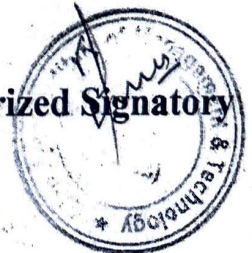
Beneficiary Name: Gian Jyoti Institute of Management and Technology  
Beneficiary Bank Name: Axis Bank Ltd  
IFSC: UTIB0003367  
Account #: 917010047654066  
GST #: NA  
PAN: AAAAG0877C

mail:gjimt@gjimt.ac.in

**GIAN JYOTI INSTITUTE OF MANAGEMENT & TECHNOLOGY**  
**Phase-2, Sector-54, Mohali, Chandigarh**

CHERISH EDUSKILLS 208, Himalaya Harvy Complex, Besides A-One School, Nr. Shubhas Chowk, Gurukul Road, Memnagar, Ahmedabad-380052		Bill No. 113/2024-25 Date : 24.04.2024	
S. No.	Description	Rate	Amount
	To amount for Exam Support charges for Conducting CFA Online Exam to be held on 17,18,19,20,21,22,23 May 2024 and Dry Run 15 and 16 May GJIMT, Mohali.		
	17,18,19,20,21,22,23 May 2024 @ 700/- per system 210*700= 1,47,000 /-	700/- per System	1,47,000/-
	TDFT Dry Run 15 May and 16 May 2024 @ 7000/- per day Installation Day and readiness of CFA 1 <sup>ST</sup> May , 2 May 2024 @ 7000/- per day 7000x3=21,000/-	7000/- TDFT per day	21,000/-
	Manpower for Days /-  IT Staff 1400x7=9800 Peon 500x7= 3500 Sweeper 500x7=3500 Guard 500x7=3500 Electrician500x7=3500 Water Boy 500x7= 3500	27,300/-	27,300/-
	Bank Details :  Account Holder : Gian Jyoti Institute of Management & Technology Bank Name : Axis Bank Branch Address : Phase -2, Mohali Account No. : 917010047654066 IFSC Code: UTIB0003367 Pan No.: AAAAG0877C		
	(Rs One Lac Ninety Five Thousand Three Hundred Only )	Total:	1,95,300/-

Authorized Signatory



mail:gjimt@gjimt.ac.in

**GIAN JYOTI INSTITUTE OF MANAGEMENT & TECHNOLOGY**  
**Phase-2, Sector-54, Mohali, Chandigarh**

CHERISH EDUSKILLS 208, Himalaya Harvy Complex, Besides A-One School, Nr. Shubhas Chowk, Gurukul Road, Memnagar, Ahmedabad-380052		Bill No. 111/2024-25 Date : 18.01.2024	
S. No.	Description	Rate	Amount
	To amount for Exam Support charges for Conducting ACCA Online Exam to be held on 17,18,19,20,21,22,23 Feb 2024 and Dry Run 15 <sup>th</sup> and 16 <sup>th</sup> Feb at GJIMT, Mohali.		
	17,18,19,20,21,22,23 Feb 2024 @ 700/- per system 210*700= 1,47,000 /-	700/- per System	1,47,000/-
	TDFT Dry Run 15 <sup>th</sup> and 16 <sup>th</sup> Feb 2024 @ 7000/- per day Installation Days and readiness of CFA 2 <sup>nd</sup> Feb and 3 <sup>rd</sup> Feb @ 7000/- per day 7000x4=28,000/-	7000/- TDFT per day	28,000/-
	Manpower for Days /-	27,300/-	27,300/-
	IT Staff 1400x 7=9800 Peon 500x7= 3500 Sweeper 500x7= 3500 Guard 500x7= 3500 Electrician 500x7= 3500 Water Boy 500x7= 3500		
	Bank Details :		
	Account Holder : Gian Jyoti Institute of Management & Technology		
	Bank Name : Axis Bank		
	Branch Address : Phase -2, Mohali		
	Account No. : 917010047654066		
	IFSC Code: UTIB0003367		
	Pan No.: AAAAG0877C		
	(Rs. Two Lac Two Thousand Three Hundred Only )	Total:	202,300/-

Authorized Signatory

