



**GIANJYOTI**  
Aspire. Achieve. Ascend

Institute of Management  
and Technology

4.4.1 Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year-wise during the last five years (INR in lakhs)

Year	2023-24	2022-23	2021-22	2020-21	2019-20
Number	134.97	162.23	124.99	111.54	139.24

#### List of Supporting Documents

S.No	Description
1.	Certificate of Head of Institution
2.	Audited Statement

**ANEET**

Digitally signed by ANEET  
DN: c=IN, postalCode=160022, st=CHANDIGARH,  
street=CHANDIGARH, l=CHANDIGARH, o=Personal,  
serialNumber=3158c9753c0c47e883d3d97afe77b7e  
6cf8d54314a0f21973d3294e486fb592e,  
pseudonym=0615f78af7774b0c8b6602aa6325429f,  
2.5.4.20=09959f6f8d84e5d7345b4aee672fb264edc4  
c7b02ec19ade87bbf9711495c319,  
email=ANEET@GJIMT.COM, cn=ANEET  
Date: 2024.09.05 18:53:44 +05'30'



**GIANJYOTI**  
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and Technology

## **Certificate of Head of the Institution**



**GIANJYOTI**  
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Institute of Management  
and Technology

**TO WHOSOEVER IT MAY CONCERN**

This is to certify that the details of the Expenditure incurred on maintenance of Infrastructure (physical facilities and academic support facilities), excluding salary component year-wise during the last five years (INR in lakhs) is given below:

Year	2023-24	2022-23	2021-22	2020-21	2019-20
Number	134.97	162.23	124.99	111.54	139.24

**For Gian Jyoti Institute of  
Management & Technology**  
  
**Accounts Officer Authorised Signatory**





**GIANJYOTI**  
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Institute of Management  
and Technology

## **Academic Year 2023-24(Provisional)**



**Gian Jyoti Institute of Management & Technology**  
Detail of Expenditure for the F.Y 2023-24 (Provisional)

Sr.No	Expenditure Head	Total Expenditure	Expenditure for infrastructure augmentation (NR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resource)	Expenditure on maintenance of physical facilities (excluding salary for human resource)	Other expenses excluding Salary	Expenditure not claimed
1	Furnitures & Fixtures	96825.00	96825.00				
2	Machinery & Office Equipments	1114664.00	1114664.00				
3	Energy Saving Equipments	18664.00	18664.00				
4	Rain Harvesting	591229.00	591229.00				
5	Computers	301140.00	301140.00				
6	Books (Library)	15078.00	15078.00				
7	Advertisement & Publicity	3076803.05		3076803.05			
8	Affiliation & others fee paid	1228603.00		1228603.00			
9	AICTE Processing Fee	47000.00		47000.00			
10	Audit Fee	25000.00			25000.00		
11	Bank Charges	4151.81			4151.81		
12	Books, Newspaper & Periodicals	11100.00		11100.00			
13	Computer Expenses	327792.00		327792.00			
14	Conference Expenses	15905.00		15905.00			
15	Depreciation A/c	5281529.43				5281529.43	
16	Employer contribution to ESI	64296.00				64296.00	
17	Employer contribution to PF	203490.00				203490.00	
18	Function/Festival expenses	119134.44			119134.44		
19	Generator running & maintenance	91875.00		91875.00			
20	Incentive Forfeited Form	286340.00		286340.00			
21	Insurance Charges	23431.00		23431.00			
22	Legal Expenses	7900.00			7900.00		
23	Membership & Subscription	253790.60		253790.60			
24	Office Maintenance Expenses	551686.00		551686.00			
25	Postage & Telegram	8628.36			8628.36		
26	Printing & Stationery	379290.18			379290.18		
27	Repair & Maintenance	471634.22			471634.22		
28	Scholarship to Student	3046960.00		3046960.00			
29	Staff & Student welfare expenses	364677.00		364677.00			
30	Telephone and internet Exp.	539214.43			539214.43		
31	Travelling Expenses	60292.40		60292.40			
32	Uniform A/c	604933.00			604933.00		
33	Vehicle Running & Maintenance A/c	69429.50		69429.50			
34	Rent paid-Machinery	468500.00			468500.00		
35	Interest on Taxes	124315.00			124315.00		
36	Fees & Taxes	1032850.00			1032850.00		
37	Water & Electricity Expenses	38363.00			38363.00		
38	Salary	26436939.00					26436939.00
39	Professional Charges	1174300.00					1174300.00
	<b>Total</b>	<b>48814652.42</b>	<b>2139600.00</b>	<b>9473680.65</b>	<b>4023614.44</b>	<b>5966318.43</b>	<b>27811239.00</b>

Total Expenditure	48814652.42
Less: Expenditure for infrastructure aug	2139600.00
Expenditure as per income and expor	46674852.42

Expenditure on maintenance of academic facilities	9473680.65
Expenditure on maintenance of physical facilities	4023614.44
Other expenses excluding Salary	5966318.43
Expenditure not claimed	27811239.00
Expenditure as per income and expenditure etc	46674852.42



For Gian Jyoti Institute of  
Management & Technology  
*(Signature)*  
Authorized Signatory



**GIAN JYOTI EDUCATIONAL SOCIETY (REGD) MOHALI  
(UNIT: GIAN JYOTI INSTITUTE OF MANAGEMENT & TECHNOLOGY)**

**PROVISIONAL INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD  
FROM 01.04.2023 TO 31.03.2024**

EXPENDITURE	2023-24	INCOME	2023-24
Advertisement & Recruitment	3076803.05	Tuition Fees	27236928.24
Bank Charges and Interest	4151.81	Other Institutional Charges	14324096.00
Books & Periodicals	11100.00	Interest received on Savings	345526.10
Computer Expenses	327792.00	Online Examination Fees	1309967.00
Depreciation on Fixed Assets	5298529.43	Rent Received	1800000.00
Employer Contribution to EPF	203490.00	Grant received-Pb State Council	35000.00
Employer Contribution to ESI	64299.00	Interest received on FDRs	1249138.00
Uniform Expenses	804933.00	Online Examination Fees-GST	2013300.00
Function/Festival Expenses	119134.44		
Fees & Taxes	1032950.00		
Generator Running & Maintenance	91875.00		
Audit Fees	25000.00		
Insurance Charges	23431.00		
Incentives Paid	288340.00		
Interest Paid-TDS	124315.00		
Membership & Subscription	253790.60		
Postage and Telegram	8628.36		
Printing and Stationery	379290.18		
Professional Charges	1174300.00		
Repair and Maintenance	471634.22		
Salary to Staff	26436939.00		
Scholar to students	3046960.00		
Staff & Student Welfare Expenses	354677.00		
Telephone and Internet Expenses	539214.43		
Vehicle Running and Maintenance	89425.50		
Affiliation and other fees	1228603.00		
Legal Expenses	7500.00		
Travelling and Conveyance	66292.40		
Conference and Honorarium	15905.00		
Office Maintenance	551686.00		
Electricity & Water Expenses	38363.00		
Rent Paid-Machinery	468500.00		
AICTE Processing Fees	47000.00		
<b>Total Expenses</b>	<b>46674852.42</b>	<b>Total Income</b>	<b>48313955.34</b>
<b>Excess of Income over Expenditure</b>	<b>1639102.92</b>		
<b>Total</b>	<b>48313955.34</b>	<b>Total</b>	<b>48313955.34</b>



For Gian Jyoti Institute of  
Management & Technology  
*[Signature]*  
Authorized Signatory



GIAN JYOTI EDUCATIONAL SOCIETY (REGD) MOHALI  
(UNIT: GIAN JYOTI INSTITUTE OF MANAGEMENT & TECHNOLOGY)

Depreciation on Fixed Assets

SCHEDULE "A"

Sr.No	Particulars	Rate of Dep	W.D.V as on 01.04.2023	Additions		Sales/Adjustments	Total	Depreciation		Total Depreciation	W.D.V as on 31.03.2024
				Before 30.09.2023	After 30.09.2023			Before 30.09.2023	After 30.09.2023		
1	Land	0	54197294.80	0	0	0	54197294.80	0.00	0.00	0.00	54197294.80
2	Furniture & Fixtures	10	3170537.40	0	96825	0	3267362.40	317053.74	4941.25	321994.99	2947367.41
<b>Plant &amp; Machinery</b>											
3	Motor Car including Vehicles	15	771245.97	0	0	0	771245.97	115686.90	0.00	115686.90	655559.07
4	Machinery & Office Equipments	15	4978956.31	962164	152500	0	6060622.31	891158.35	11437.50	902595.85	519865.46
5	Energy Saving Equipments	15	3027966.54	18884	0	0	3046850.54	458954.58	0.00	458954.58	2589405.96
6	Rain Harvesting	15	0.00	591225	0	0	591225.00	88684.35	0.00	88684.35	502794.65
7	Laboratories	15	2889127.58	0	0	0	2889127.58	385369.14	0.00	385369.14	2183758.44
8	Computers	40	7165589.39	275140	25000	0	7460739.39	2975295.78	5200.00	2981495.78	4485243.63
9	Books (Library)	15	291501.19	15078	0	0	306579.19	45985.58	0.00	45985.58	260992.31
<b>Total</b>			<b>76171771.18</b>	<b>1862475.00</b>	<b>277325.00</b>	<b>0.00</b>	<b>78311571.18</b>	<b>527209.68</b>	<b>21678.75</b>	<b>5298829.43</b>	<b>73013041.75</b>

For Gian Jyoti Institute of  
Management & Technology  
Authorized Signatory





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## **Academic Year 2022-23**





**Gian Jyoti Institute of Management & Technology**  
Detail of Expenditure for the F.Y 2022-23

Sr/No	Expenditure Head	Total Expenditure	Expenditure for infrastructure augmentation (Bt in Lakhs)	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)	Other expenses excluding Salary	Expenditure not claimed
1	Furniture & Fixtures	232029.81	232029.81				
2	Machinery & Office Equipments	4670283.54	4670283.54				
3	Energy Saving Equipments	2071157.00	2071157.00				
4	Rain Harvesting	2064983.00	2064983.00				
5	Computers	11232274.84	11232274.84				
6	Books (Library)	5300.00	5300.00				
7	NATIONAL / INTERNATIONAL CONFERENCE	9340.00		10045.00			
8	Advertisement & Publicity	5223218.20		5223218.20			
9	Application & other fee paid	954642.00		954642.00			
10	AICTE Processing Fee	120000.00		120000.00			
11	Audit Fee	30000.00			30000.00		
12	Bank Charges	3552.63			3552.63		
13	Books, Newspaper & Periodicals	11043.50		11043.50			
14	Computer Expenses	369333.00		369333.00			
15	Conveyance Expenses	231.00		231.00			
16	Depreciation A/c	6006788.19				6006788.19	
17	EDUCATIONAL TOUR -AMRITSAR	165690.00		165690.00			
18	Employer contribution to ESI	74156.00				74156.00	
19	Employer contribution to PF	248170.00				248170.00	
20	Freight & Forwarding Charges	8750.00			8750.00		
21	Function/Festival expenses	949735.85			949735.85		
22	Generator running & maintenance	20672.00			20672.00		
23	Open Management	40124.40		40124.40			
24	Incentive Referral Form	312000.00		312000.00			
25	Insurance Charges	86643.00		86643.00			
26	INTEREST ON BANK LOAN	1370.00			1370.00		
27	INTEREST ON TERM LOAN	566063.00			566063.00		
28	Legal Expenses	10200.00			10200.00		
29	Membership & Subscription	87758.00		87758.00			
30	MCC Expenses	2000.00		2000.00			
31	Office Maintenance Expenses	71285.00		71285.00			
32	Postage & Telegraphs	11165.70			11165.70		
33	Printing & Stationery	301256.96			301256.96		
34	Repair & Maintenance (Building)	440969.00			440969.00		
35	Repair & Maintenance (General)	1320018.70			1320018.70		
36	Scholarship to Student	2078300.00		2078300.00			
37	Staff & Student welfare expenses	401702.25		401702.25			
38	Telephone and Internet Exp.	379364.00			379364.00		
39	Training & Placement Expenses A/c	10710.00		10710.00			
40	Travelling Expenses	44488.00		44488.00			
41	Uniform A/c	1335793.00			1335793.00		
42	Vehicle Running & Maintenance A/c	176970.00		176970.00			
43	Water & Electricity Expenses	83820.00			83820.00		
44	Salary	21547172.00					21547172.00
45	Professional Charges	1106800.00					1106800.00
	<b>Total</b>	<b>6889468.80</b>	<b>23683901.19</b>	<b>11076584.95</b>	<b>5148996.47</b>	<b>6329117.19</b>	<b>22653972.00</b>

Total Expenditure	6889468.80
Less: Expenditure for infrastructure augmt	23683901.19
Expenditure as per income and expend	4520667.61

Expenditure on maintenance of academic facilities	11076584.95
Expenditure on maintenance of physical facilities	5148996.47
Other expenses excluding Salary	6329117.19
Expenditure not claimed	22653972.00
Expenditure as per income and expenditure etc	45206670.61

For Gian Jyoti Institute of  
Management & Technology

*Rishi*  
Authorized Signatory

*Director*

Director  
Gian Jyoti Institute of  
Management & Technology  
Phase-2, Mohali  
Sector-54, Chandigarh



GIAN JYOTI EDUCATIONAL SOCIETY (REGD.) MOHALI  
(UNIT-GIAN JYOTI INSTITUTE OF MANAGEMENT & TECHNOLOGY)  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD 01.04.2021 to 31.03.2023

EXPENDITURE	AMOUNT(₹)	INCOME	AMOUNT(₹)
Advertisement & Recruitment	8223218.20	Tuition Fee	25749220.80
Bank charges & Interest		3232.83 Other Institutional Charges	12238539.00
Books & Periodicals	11043.00	Interest Received on Savings	136108.60
Computer Expenses	588831.80	Online Examination fees	10042868.00
Depreciation on Fixed Assets	606788.18		
Employer Contribution to EPF	248170.00		
Employer Contribution to ESI	74159.00		
Uniform Expenses	1335793.60		
Function Expenses	948736.88		
Generator Running & Maintenance	28872.00		
Audit fees	30000.00		
Insurance Charges	88643.80		
Incentives Paid	312099.80		
Interest paid	870483.00		
Membership & Subscription	87788.00		
Postage & Telegram	11185.70		
Printing & Stationery	341420.40		
Professional charges	1106800.00		
Repair & Maintenance	1481277.70		
Salary to staff	21847172.00		
Scholarship to Students	2879300.00		
Staff & Student Welfare Expenses	880192.28		
Telephone & Internet Expenses	373384.78		
Vehicle Running & Maintenance	178878.00		
Affiliation Fees & Other Fees	1094642.00		
Legal Expenses	16200.00		
Traveling & Conveyance	44718.40		
Freight & Forwarding Charges	6780.00		
Conference & Honorarium	10040.00		
Office Maintenance	71285.00		
Electricity & Water Expenses	45206970.61	63826.00 Percentage Expenses	93.87
Excess of Income Over Expenditure		2953893.88 Percentage Profit	6.13
<b>TOTAL (₹)</b>	<b>48160454.32</b>	<b>TOTAL (₹)</b>	<b>48160454.32</b>

For Gian Jyoti Educational Society  
*[Signature]*  
(Secretary)

Place: Mohali  
Date: 25.04.2023

FOR GUPTA SURESH & COMPANY  
CHARTERED ACCOUNTANTS  
FRN. 006414N

*[Signature]*  
(CA SURESH GUPTA)  
PROPRIETOR  
M.No. 093366



For Gian Jyoti Institute of  
Management & Technology  
*[Signature]*  
Authorized Signatory

*[Signature]*  
Director  
Gian Jyoti Institute of  
Management & Technology  
Phase-2, Mohali  
Sector-54, Chandigarh



**Gian Jyoti Inst. Of Mgt.Tech F.(2023-25)**

PHASE 2 MOHALI  
**CONSOLIDATED SUMMARY**  
( From 1-4-2022 to 31-3-2023 )  
Group : Fixed Assets

Account Name	Opening Bal.	Debit	Credit	Closing Bal.
Books (Library)	3,37,432.47 Dr	5,300.00	51,231.28	2,91,501.19 Dr
CAPITAL WORK IN PROGRESS	0.00	28,84,693.00	28,84,693.00	0.00
Computers	2,90,627.87 Dr	1,12,32,277.84	43,57,306.32	71,65,599.39 Dr
Energy saving equipments	8,76,300.13 Dr	25,71,157.00	4,19,890.59	30,27,566.54 Dr
Furniture & Fitting	10,73,709.55 Dr	23,20,209.81	2,23,381.45	31,70,537.91 Dr
LABORATORIES	0.00	28,84,693.00	3,15,565.43	25,69,127.57 Dr
Land	5,41,97,294.30 Dr	0.00	0.00	5,41,97,294.30 Dr
Machinery & Office Equipments	8,11,945.66 Dr	40,93,839.54	5,03,310.89	44,02,474.31 Dr
Motor Car including vehicles	9,07,348.20 Dr	0.00	1,36,102.23	7,71,245.97 Dr
Office Equipments	0.00	5,76,424.00	0.00	5,76,424.00 Dr
<b>Grand Total</b>	<b>5,84,94,658.18 Dr</b>	<b>2,65,68,594.19</b>	<b>88,91,481.19</b>	<b>7,61,71,771.18 Dr</b>

less: Capital work in progress 28,84,693

Net fixed Assets → 2,36,83,901.19

For Gian Jyoti Institute of  
Management & Technology  
*[Signature]*  
Authorized Signatory

*[Signature]*

Director  
Gian Jyoti Institute of  
Management & Technology  
Phase 2, Mohali  
Distt. Mohali, Chandigarh

## **Academic Year 2021-22**



**Gian Jyoti Institute of Management & Technology**  
Detail of Expenditure for the F.Y 2021-22

Sr.No	Expenditure Head	Total Expenditure	Expenditure for Infrastructure augmentation (NR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human)	Expenditure on maintenance of physical facilities (excluding salary for human resources)	Other expenses excluding Salary	Expenditure not claimed
1	Machinery & Office Equipments	11690.00	11690.00				
2	Energy Saving Equipments	312256.00	312256.00				
3	Computers	305997.00	305997.00				
4	NATIONAL / INTERNATIONAL CONFERENCE	29000.00		29000.00			
5	Advertisement & Publicity	2855463.44		2855463.44			
6	Affiliation & others fee paid	802500.00		802500.00			
7	Audit Fee	25000.00			25000.00		
8	Bank Charges	24345.88			24345.88		
9	CC Limit Charges	938925.02			938925.02		
10	Computer Expenses	521343.00		521343.00			
11	Conference Expenses	3847.00		3847.00			
12	CONSULTANCY CHARGES	100000.00		100000.00			
13	Conveyance Expenses	408.00		408.00			
14	Depreciation A/c	757601.00				757601.00	
15	Employer contribution to PF	263660.00				263660.00	
16	Fee & Taxes	76737.00			76737.00		
17	Freight & Forwarding Charges	3150.00			3150.00		
18	Function/Festival expenses	19430.00			19430.00		
19	Generator running & maintenance	16450.00		16450.00			
20	Gyan Management	49500.00			49500.00		
21	Incentive Referral Form	90200.00		90200.00			
22	Insurance Charges	47256.00		47256.00			
23	INTEREST ON BANK LOAN	43860.00			43860.00		
24	INTEREST ON TERM LOAN	3621678.00			3621678.00		
25	Membership & Subscription	27000.00		27000.00			
26	NCC Expenses	24000.00		24000.00			
27	Office Maintenance Expenses	35005.00		35005.00			
28	Postage & Telegram	8299.00			8299.00		
29	Printing & Stationery	151130.00			151130.00		
30	Repair & Maintenance (Building)	267977.00			267977.00		
31	Repair & Maintenance (General)	83771.40			83771.40		
32	SAND	28000.00			28000.00		
33	Scholarship to Student	1433000.00		1433000.00			
34	Staff & Student welfare expenses	415958.00		415958.00			
35	Staff Welfare Expenses	2859.00		2859.00			
36	Telephone and Internet Exp.	273984.18			273984.18		
37	Training & Placement Expenses A/c	59000.00		59000.00			
38	Traveling Expenses	14220.20		14220.20			
39	Uniform A/c	194884.51			194884.51		
40	Vehicle Running & Maintenance A/c	152860.16		152860.16			
41	Water & Electricity Expenses	58469.00			58469.00		
42	Salary	15851726.00					15851726.00
43	Professional Charges	1059000.00					1059000.00
	<b>Total</b>	<b>31062668.75</b>	<b>630943.00</b>	<b>6630367.80</b>	<b>5869160.95</b>	<b>1021461.00</b>	<b>16910726.00</b>

Total Expenditure	31062668.75
Less: Expenditure for infrastructure augmentation	630943.00
Expenditure as per Income and expenditure a/c	30431715.75

Expenditure on maintenance of academic	6630367.80
Expenditure on maintenance of physical	5869160.95
Other expenses excluding Salary	1021461.00
Expenditure not claimed	16910726.00
Expenditure as per Income and expenditure a/c	30431715.75



For Gian Jyoti Institute of  
Management & Technology

*Ramesh*  
Authorized Signatory



GIAN JYOTI EDUCATIONAL SOCIETY (REGD.) MOHALI  
(UNIT: GIAN JYOTI INSTITUTE OF MANAGEMENT & TECHNOLOGY)  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD 01.04.2021 to 31.03.2022

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertisement & Recruitment	3794388.46	Tuition Fee	21931100.00
Bank charges & Interest	24345.85	Other Institutional Charges	9431912.50
Books & Periodicals		Interest Received on Savings	10587.00
Computer Expenses	521343.00	GJ ELITE PROGRAMME	40000.00
Depreciation on Fixed Assets	757801.00	Misc Income	8300.00
Employer Contribution to EPF	245357.00		
Employer Contribution to ESI	18503.00		
Uniform Expenses	194884.51		
Fee & Taxes	75737.00		
Function Expenses	19430.00		
Generator Running & Maintenance	16450.00		
Audit fees	25000.00		
Insurance Charges	47256.00		
Incentives Paid	90200.00		
Interest paid	365555.00		
Membership & Subscription	76500.00		
Postage & Telegram	8299.00		
Printing & Stationery	151130.00		
Professional charges	1059000.00		
Repair & Maintenance	379748.40		
Salary to staff	15861726.00		
Scholarship to Students	1433000.00		
Staff & Student Welfare Expenses	418815.00		
Telephone & Internet Expenses	273984.18		
Tours & Travels Expenses	0.00		
Vehicle Running & Maintenance	152860.16		
Affiliation Fees & Other Fees	802500.00		
Consultancy Charges	100000.00		
Travelling & Conveyance	14828.20		
Freight & Forwarding Charges	3150.00		
Conference & Honorarium	58847.00		
Training & Placement Expenses	59000.00		
Office Maintenance	35005.00		
Electricity & Water Expenses	30431715.75		
Excess of Income Over Expenditure		980183.75	
<b>TOTAL (₹)</b>	<b>31421899.50</b>	<b>TOTAL (₹)</b>	<b>31421899.50</b>

For Gian Jyoti Educational Society

(Secretary)

Place: Mohali  
Date: 25.09.2022

**AUDITOR'S REPORT**

As per our report of even date;

for V.K.JINDAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

(VIJAY JINDAL)  
F.C.A.



For Gian Jyoti Institute of  
Management & Technology  
*[Signature]*  
Authorized Signatory





**Gian Jyoti Inst. Of Mgt.Tech F.(2023-24)**

PHASE 2 MOHALI

**CONSOLIDATED SUMMARY**

( From 1-4-2021 to 31-3-2022 )

**Group : Fixed Assets**

Account Name	Opening Bal.	Debit	Credit	Closing Bal.
Books (Library)	3,96,979.29 Dr	0.00	59,546.82	3,37,432.47 Dr
Computers	1,27,284.11 Dr	3,06,997.00	1,43,653.24	2,90,627.87 Dr
Energy saving equipments	6,95,739.21 Dr	3,12,256.00	1,31,695.08	8,76,300.13 Dr
Furniture & Fitting	11,93,010.61 Dr	0.00	1,19,301.06	10,73,709.55 Dr
Land	7,38,39,021.50 Dr	51,83,957.80	2,48,25,685.00	5,41,97,294.30 Dr
Machinery & Office Equipments	9,43,540.19 Dr	11,690.00	1,43,284.53	8,11,945.66 Dr
Motor Car including vehicles	10,67,468.47 Dr	0.00	1,60,120.27	9,07,348.20 Dr
<b>Grand Total</b>	<b>7,82,63,043.38 Dr</b>	<b>58,14,900.80</b>	<b>2,55,83,286.00</b>	<b>5,84,94,658.18 Dr</b>

less-land cost → 51,83,957.80  
6,30,943.00

**For Gian Jyoti Institute of  
Management & Technology**

*[Signature]*  
**Authorized Signatory**





**GIANJYOTI**  
Aspire. Achieve. Ascend

Institute of Management  
and Technology

## **Academic Year 2020-21**





**Gian Jyoti Institute of Management & Technology**  
Detail of Expenditure for the F.Y 2020-21

Sr.No	Expenditure Head	Total Expenditure	Expenditure for Infrastructure augmentation (NR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human)	Other expenses excluding Salary	Expenditure not claimed
1	Furnitures & Fixtures	76700.00	76700.00				
2	Motor Car including Vehicles	69925.00	69925.00				
3	Machinery & Office Equipments	17250.00	17250.00				
4	Energy Saving Equipments	3900.00	3900.00				
5	Computers	37450.00	37450.00				
6	NATIONAL / INTERNATIONAL CONFERENCE	19200.00		19200.00			
7	Advertisement & Publicity	2328612.01		2328612.01			
8	Affiliation & others fee paid	144000.00		144000.00			
9	Audit Fee	25000.00			25000.00		
10	Bank Charges	21136.00			21136.00		
11	CC Limit Charges	500.00			500.00		
12	Computer Expenses	87510.00		87510.00			
13	Conference Expenses	365.00		365.00			
14	Depreciation A/c	759156.00				759156.00	
15	Employer contribution to ESI	49452.00				49452.00	
16	Employer contribution to PF	143860.00				143860.00	
17	Fee & Taxes	74536.00			74536.00		
18	Function/Festival expenses	3477.00			3477.00		
19	Generator running & maintenance	16500.00		16500.00			
20	Incentive Referral Form	3000.00		3000.00			
21	Insurance Charges	46987.00		46987.00			
22	INTEREST ON BANK LOAN	414974.00			414974.00		
23	Interest on TDS	15.00			15.00		
24	INTEREST ON TERM LOAN	5874729.00			5874729.00		
25	Legal Expenses	20000.00			20000.00		
26	Membership & Subscription	278438.00		278438.00			
27	Office Maintenance Expenses	7940.00		7940.00			
28	Postage & Telegram	6231.00			6231.00		
29	Printing & Stationery	111441.00			111441.00		
30	Repair & Maintenance (Building)	318570.00			318570.00		
31	Repair & Maintenance (General)	115725.00			115725.00		
32	Scholarship to Student	902145.00		902145.00			
33	Staff & Student welfare expenses	6007.00		6007.00			
34	Sundry Balances Written Off	30900.08			30900.08		
35	TELEPHONE (017246268008/01724694)	2629.00			2629.00		
36	Telephone and Internet Exp.	188558.82			188558.82		
37	TELEPHONE BILL	1532.00		1532.00			
38	Travelling Expenses	7188.00		7188.00			
39	Uniform A/c	25778.00			25778.00		
40	Vehicle Running & Maintenance A/c	65246.00		65246.00			
41	Water & Electricity Expenses	8693.00			8693.00		
42	Salary	13950155.00					13950155.00
43	Professional Charges	1515400.00					1515400.00
	<b>Total</b>	<b>27778010.91</b>	<b>205225.00</b>	<b>3914670.01</b>	<b>7240092.90</b>	<b>962468.00</b>	<b>15465555.00</b>

Total Expenditure	27778010.91
Less: Expenditure for infrastructure augm	205225.00
Expenditure as per income and export	27572785.91

Expenditure on maintenance of academic	3914670.01
Expenditure on maintenance of physical	7240092.90
Other expenses excluding Salary	962468.00
Expenditure not claimed	15465555.00
Expenditure as per income and expenditure a/c	27572785.91

For Gian Jyoti Institute of  
Management & Technology

Authorised Signatory

Director  
Gian Jyoti Institute of  
Management & Technology  
Phase-2, Mohali  
Sector-54, Chandigarh



GIAN JYOTI EDUCATIONAL SOCIETY (REGD.) MOHALI  
(UNIT: GIAN JYOTI INSTITUTE OF MANAGEMENT & TECHNOLOGY)  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD 01.04.2020 to 31.03.2021

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertisement & Recruitment	2328612.01	Tuition Fee	18975500.00
Bank charges & Interest	21136.00	Other Institutional Charges	7643921.00
Books & Periodicals		Interest Received on Savings	16791.00
Computer Expenses	87510.00	Misc. Income	1263.00
Depreciation on Fixed Assets	759155.90		26540485.00
Employer Contribution to EPF	143860.00	Net Loss	521300.91
Employer Contribution to ESI	49452.00		
Function Expenses/Conference Expenses	22677.00		
Generator Running & Maintenance	16600.00		
Audit fees	25000.00		
Insurance Charges	46987.00		
Incentives Paid	3000.00		
Interest paid	6290218.00		
Membership & Subscription	278438.00		
Postage & Telegram	5231.00		
Printing & Stationery	111440.95		
Professional charges	1515400.00		
Repair & Maintenance	432295.70		
Salary to staff	13950155.00		
Scholarship to Students	902145.00		
Staff & Student Welfare Expenses	6007.00		
Telephone & Internet Expenses	192919.49		
Vehicle Running & Maintenance	65245.78		
Affiliation Fees & Other Fees	218901.00		
Consultancy Charges	20000.00		
Uniform Expenses	25778.00		
Sundry Balances Written Off	30900.08		
Traveling & Conveyance	7188.00		
Office Maintenance	27572785.91		16633.00
<b>TOTAL (₹)</b>	<b>27572785.91</b>	<b>TOTAL (₹)</b>	<b>27572785.91</b>

For Gian Jyoti Educational Society

*[Signature]*  
Sd/  
(Secretary)/Chairman

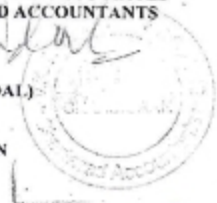
Place: Mohali  
Date: 13.12.2021

**AUDITOR'S REPORT**

As per our report of even date;

for V.K.JINDAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*  
(VIJAY JINDAL)  
F.C.A.  
M.NO. 084128  
FRN : 005244N



**For Gian Jyoti Institute of  
Management & Technology**  
*[Signature]*  
**Authorised Signatory**

*[Signature]*  
Director  
Gian Jyoti Institute of  
Management & Technology  
Phase-2, Mohali  
Sector-54, Chandigarh



**Gian Jyoti Inst. Of Mgt.Tech F.(2023-24)**

PHASE 2 MOHALI  
**CONSOLIDATED SUMMARY**  
( From 1-4-2020 to 31-3-2021 )  
Group : Fixed Assets

Account Name	Opening Bal.	Debit	Credit	Closing Bal.
Books (Library)	4,67,034.37 Dr	0.00	70,055.08	3,96,979.29 Dr
Computers	1,73,873.51 Dr	37,450.00	84,039.40	1,27,284.11 Dr
Energy saving equipments	8,14,272.60 Dr	3,900.00	1,22,433.39	6,95,739.21 Dr
Furniture & Fitting	12,44,606.23 Dr	76,700.00	1,28,295.62	11,93,010.61 Dr
Land	7,38,39,021.50 Dr	0.00	0.00	7,38,39,021.50 Dr
Machinery & Office Equipments	10,92,245.81 Dr	17,250.00	1,65,955.62	9,43,540.19 Dr
Motor Car including vehicles	11,85,920.26 Dr	69,925.00	1,88,376.79	10,67,468.47 Dr
<b>Grand Total</b>	<b>7,88,16,974.28 Dr</b>	<b>2,05,225.00</b>	<b>7,59,155.90</b>	<b>7,82,63,043.38 Dr</b>

For Gian Jyoti Institute of  
Management & Technology

  
Authorized Signatory

Director   
Gian Jyoti Institute of  
Management & Technology  
Phase-2, Mohali  
Sector-54, Chandigarh

## **Academic Year 2019-20**



**Gian Jyoti Institute of Management & Technology**  
Detail of Expenditure for the F.Y 2019-20

Sr.No	Expenditure Head	Total Expenditure as per Books of Accounts	Expenditure for infrastructure augmentation (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)	Other expenses excluding Salary	Expenditure not claimed
1	Furniture & Fixtures	31728.80	31728.80				
2	Motor Car including Vehicles	1193105.00	1193105.00				
3	Machinery & Office Equipments	85009.50	85009.50				
4	Energy Saving Equipments	158608.00	158608.00				
5	Computers	13693.50	13693.50				
6	Books (Library)	21621.00	21621.00				
7	Advertisement & Publicity	2777911.17		2777911.17			
8	Affiliation & others fee paid	470000.00		470000.00			
9	Audit Fee	25000.00			25000.00		
10	Bank Charges	18419.24			18419.24		
11	Books, Newspaper & Periodicals	12519.00		12519.00			
12	Computer Expenses	19451.00		19451.00			
13	Conference Expenses	1500.00		1500.00			
14	CONSULTANCY CHARGES	111000.00		111000.00			
15	Conveyance Expenses	744.00		744.00			
16	Depreciation A/c	757308.56				757308.56	
17	Employer contribution to ESI	50522.00				50522.00	
18	Employer contribution to PF	226607.00				226607.00	
19	Function/Festival expenses	32760.00			32760.00		
20	Generator running & maintenance	14000.00		14000.00			
21	Incentive Referral Form	113000.00		113000.00			
22	Insurance Charges	33191.00		33191.00			
23	INTEREST ON BANK LOAN	3995396.00			3995396.00		
24	INTEREST ON TERM LOAN	3884740.00			3884740.00		
25	International Conference fee	5900.00		5900.00			
26	Membership & Subscription	278404.16		278404.16			
27	Office Maintenance Expenses	3675.00		3675.00			
28	Oil & Lubricants - D.G.Set	3500.00		3500.00			
29	Postage & Telegram	36636.58			36636.58		
30	PRATIBHA YOUTH FEST 2020	82360.00		82360.00			
31	Printing & Stationery	136870.00			136870.00		
32	Repair & Maintenance (Building)	31737.00			31737.00		
33	Repair & Maintenance (General)	289961.50			289961.50		
34	Rounded Off	48.00			48.00		
35	Scholarship to Student	785413.00		785413.00			
36	Software & Computer maintenance	114335.50		114335.50			
37	Staff & Student welfare expenses	158668.64					
38	Student Welfare & Development Expenses	300.00		300.00			
39	Telephone and Internet Exp.	395817.55			395817.55		
40	TGU INDIA (MIGRATION SERVICES)	5500.00			5500.00		
41	Tour & Travel	182630.00		182630.00			
42	Training & Placement Expenses A/c	340.00		340.00			
43	Travelling Expenses	31407.00		31407.00			
44	Vehicle Running & Maintenance A/c	89694.00		89694.00			
45	Salary	14713648.00					14713648.00
46	Professional Charges	917700.00					917700.00
	<b>Total</b>	<b>32095482.70</b>	<b>1504665.80</b>	<b>5270143.47</b>	<b>8654887.87</b>	<b>1034437.56</b>	<b>15631348.00</b>

Total Expenditure	32095482.70
Less: Expenditure for infrastructure augmentation	1504665.80
Expenditure as per Income and expenditure a/c	30590816.90

Expenditure on maintenance of academic	5270143.47
Expenditure on maintenance of physical	8654887.87
Other expenses excluding Salary	1034437.56
Expenditure not claimed	15631348.00
Expenditure as per Income and expenditure a/c	30590816.90

For Gian Jyoti Institute of  
Management & Technology  
*[Signature]*  
Authorized Signatory

Director *[Signature]*  
Gian Jyoti Institute of  
Management & Technology  
Phase-2, Mohali  
Sector-54, Chandigarh



GIAN JYOTI EDUCATIONAL SOCIETY (REGD.) MOHALI  
(UNIT: GIAN JYOTI INSTITUTE OF MANAGEMENT & TECHNOLOGY)  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD 01.04.2019 to 31.03.2020

EXPENDITURE	AMOUNT (₹)	INCOME	AMOUNT (₹)
Advertisement & Recruitment	2777911.17	Tuition Fee	22834020.70
Bank charges & Interest	18419.24	Development Charges-BBA	295750.00
Books & Periodicals	12519.00	Career Development Fund	886000.00
Computer Expenses	133786.50	Development Charges-BCA	1739150.00
Depreciation on Fixed Assets	757308.56	Development Charges-MBA	1060000.00
Employer Contribution to EPF	226607.00	Development Charges-MCA	559000.00
Employer Contribution to ESI	50522.00	Interest Received on Savings	205200.00
Function Expenses	115120.00	Students Activities Fee	1312499.00
Generator Running & Maintenance	17600.00	Misc.Income	54078.20
Audit fees	25000.00	Gyan Management	8430.00
Insurance Charges	33191.00	Uniform Charges	153000.00
Incentives Paid	113000.00	Other Fees	2822050.00
Interest paid	7680136.00	Registration Fee	30000.00
Membership & Subscription	291304.16	GJ Elite Programme	164880.00
Postage & Telegram	38638.58		
Printing & Stationery	136870.00		
Professional charges	917700.00		
Repair & Maintenance	321746.50		
Salary to staff	14713648.00		
Scholarship to Students	765413.00		
Staff & Student Welfare Expenses	159308.64		
Telephone & Internet Expenses	395817.55		
Tours & Travels Expenses	182630.00		
Vehicle Running & Maintenance	89694.00		
Affiliation Fees & Other Fees	470000.00		
Consultancy Charges	111000.00		
Travelling & Conveyance	32151.00		
Office Maintenance	3875.00		
Total Expenses	30590816.90		97.32
Excess of Income over Expenditure	841905.60		2.68
<b>TOTAL (₹)</b>	<b>31432722.50</b>	<b>TOTAL (₹)</b>	<b>31432722.50</b>

For Gian Jyoti Educational Society

*[Signature]* Sd/  
(Secretary)

Place: Mohali  
Date: 18.12.2020

**AUDITOR'S REPORT**

As per our report of even date:

for V.K.JINDAL & ASSOCIATES  
CHARTERED ACCOUNTANTS

*[Signature]*  
(VIJAY JINDAL)  
F.C.A.



**For Gian Jyoti Institute of  
Management & Technology**

*[Signature]*  
**Authorised Signatory**

Director *[Signature]*  
Gian Jyoti Institute of  
Management & Technology  
Phase-2, Mohali  
Sector-54, Chandigarh



**Gian Jyoti Inst. Of Mgt.Tech F.(2023-24)**

PHASE 2 MOHALI  
**CONSOLIDATED SUMMARY**  
( From 1-4-2019 to 31-3-2020 )  
Group : Fixed Assets

Account Name	Opening Bal.	Debit	Credit	Closing Bal.
Books (Library)	5,26,143.87 Dr	21,621.00	80,730.50	4,67,034.37 Dr
Computers	2,71,531.18 Dr	13,693.50	1,11,351.17	1,73,873.51 Dr
Energy saving equipments	7,91,865.06 Dr	1,58,606.00	1,36,200.46	8,14,272.60 Dr
Furniture & Fitting	13,51,167.01 Dr	31,728.80	1,38,289.58	12,44,606.23 Dr
Land	7,38,39,021.50 Dr	0.00	0.00	7,38,39,021.50 Dr
Machinery & Office Equipments	11,93,067.08 Dr	85,909.50	1,86,730.77	10,92,245.81 Dr
Motor Car including vehicles	3,96,821.34 Dr	11,93,105.00	4,04,006.08	11,85,920.26 Dr
<b>Grand Total</b>	<b>7,83,69,617.04 Dr</b>	<b>15,04,665.80</b>	<b>10,57,308.56</b>	<b>7,88,16,974.28 Dr</b>

Director  
Gian Jyoti Institute of  
Management & Technology  
Phase-2, Mohali  
Sector-54, Chandigarh

For Gian Jyoti Institute of  
Management & Technology  
Authorised Signatory